

Retirement Expenses

Monthly Average

Home Related

Mortgage/Rent _____

Property Taxes _____

Insurance _____

Maintenance/Upkeep _____

Other _____

Category Total 0

Utilities

Electricity _____

Gas _____

Water _____

Sewage/Trash _____

Phone _____

Cable _____

Internet _____

Other _____

Category Total 0

Auto Related

Insurance _____

Property taxes _____

Gas _____

Maintenance _____

Registration/Inspections _____

Other _____

Category Total 0

Medical

Co-pays _____

Deductibles _____

Primary Insurance Premium _____

Medicare Supplement _____

Over the counter medicines _____

Long term Care Premiums _____

Other _____

Category Total 0

Animal Care

Vet bills & care _____

Boarding fees _____

Other _____

Category Total 0

Monthly Average

Personal

Food _____

Personal care _____

Clothing _____

Dental/Vision Care _____

Other _____

Category Total 0

Miscellaneous

Birthday Gifts _____

Holiday Celebrations _____

Vacations _____

Hobbies _____

Entertainment _____

Children/Grandchildren _____

Fees/Membership Dues _____

Life Insurance Premiums _____

Subscriptions _____

Loans _____

Credit Cards _____

Charities _____

Other 2 _____

Other 3 _____

Category Total 0

Total Monthly Expenses: 0

Retirement Income	
VRS	
Social Security	
Other 1	
Other 2	
Other 3	
Other 4	
Other 5	
Total Retirement Income	0
Federal/State Income Taxes	

Net Income: \$ -

Less Total Mo. Expenses: 0

Net Surplus/Shortage:

Tips to reduce your expenses

Home Related

- Consider downsizing or "rightsizing" for your current needs.
- Examine/compare your assessment value with similar homes in your area.
- Can you get better insurance rates by consolidating policies or raising deductibles?
- As you make home repairs/improvements - think low maintenance.

Utilities

- Add insulation, weatherproofing &/or upgrade systems.
- Install "low flow" devices; upgrade to more efficient appliances.
- Recycle, re-purpose & re-use; purchase "low packaging" products
- Consolidate communication packages and shop around for the best prices.

Auto Related

- Ask for multi-vehicle discounts; look into higher deductibles; shop around!
- Shop for a dependable used vehicle when replacing an auto (research really pays).
- Combine trips/errands; car pool; learn gas conservation driving tips.
- Regular maintenance can improve auto performance; don't cut corners here!
- Don't skip registrations/inspections - tickets are much more expensive than fees!

Medical

- Know what your health plan pays and doesn't pay - don't pay a bill until you are sure you know it is correct and your insurance has paid correctly!
- Do you have the best supplemental medical coverage to meet your personal needs?
- Ask your doctor about generic brands for over the counter & prescription meds.

Animal Care

- Your pets are a positive influence on your health; take care of them too!
- Ask a reliable neighbor, friend or family member to "pet - sit" and offer a trade for services!

Personal

- Enjoy gardening? Plant a vegetable garden & share with neighbors for a "trade".
- Generic products or store brands are often just as good as name brands.
- Clothing costs are lower in retirement than when you regularly worked!
- Preventative care is important - your dental status affects your overall health!

Miscellaneous

- Vacation close to home - visit places you've never gone; travel off season.
- Finance hobbies by selling your "wares" at a craft show or by teaching.
- Form a book club; supper club or take advantage of local college/community activities.
- Be sure you get a good value from fees/dues you pay - "use" per \$ you pay
- Don't "over insure"; make sure you understand your policies.
- Share magazines with a friend; go to the library; check out on-line resources.
- Note any extra payments - apply to principle or to "high rate balances" first.
- Prioritize -pay off high interest cards first then keep going.